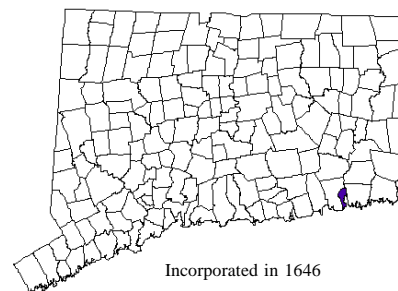


New London

Connecticut

Town Hall
181 State Street
New London, CT 06320
(860) 447-5201

Belongs to
New London County
New London Labor Market Area
Southeast Economic Dev. Region
Southeastern Connecticut Planning Area



Incorporated in 1646

Demographics

<i>Population (2001)</i>	<i>Town</i>	<i>County</i>	<i>State</i>	<i>Race/Ethnicity (2001)</i>	<i>Town</i>	<i>County</i>	<i>State</i>
1990	28,540	254,957	3,287,116	White	18,619	240,166	2,997,210
2000	25,671	259,088	3,405,565	Black	4,285	11,503	266,880
2001	25,505	259,938	3,414,784	Asian Pacific	561	3,325	52,248
2006	24,806	261,457	3,465,947	Native American	179	1,334	6,660
'01-'06 Growth (AAGR)	-0.55%	0.12%	0.30%	Hispanic (any race)	5,152	13,301	318,289
Land Area (sq. miles)	6	666	5,009	<i>Poverty Rate (1990)</i>	15.1%	6.4%	6.6%
Pop./ Sq. Mile (2001)	4,604	390	682	<i>Educational Attainment (1990)</i>			
Per Capita Inc. (2001)	\$19,763	\$26,213	\$32,317	Persons Age 25 or Older	<i>Town</i>	<i>%</i>	<i>State</i>
Households (2001)	10,003	95,656	1,285,210	High School Graduate	5,390	32.9%	648,366
Median Age (2001)	33	35	37	Some College	3,993	24.4%	495,696
				Bachelors or More	2,934	17.9%	597,693
<i>Age Distribution (2001)</i>							
	<i>0-4</i>	<i>5-17</i>	<i>18-24</i>	<i>25-49</i>	<i>50-64</i>	<i>65+</i>	<i>Total</i>
Male	956 4%	2,064 8%	1,681 7%	4,526 18%	1,591 6%	1,510 6%	12,328
Female	928 4%	2,052 8%	1,720 7%	4,265 17%	1,703 7%	2,509 10%	13,177
County Total	17,426 7%	47,097 18%	22,051 8%	98,126 38%	39,335 15%	35,903 14%	259,938
State Total	213,561 6%	597,220 17%	279,666 8%	1,294,651 38%	544,994 16%	484,692 14%	3,414,784

Economics

<i>Business Profile (2001)</i>					<i>Top Five Grand List (2001)</i>			<i>% of</i>
<i>Sector</i>	<i>Firms</i>	<i>% of Total</i>	<i>Emp.</i>	<i>% of Total</i>			<i>Amount</i>	<i>Net</i>
Agriculture	10	0.8%	28	0.2%	Pfizer, Inc.		\$141,052,341	
Const. and Mining	91	7.0%	372	2.9%	Ansonia Acquisitions, LLC		\$15,541,182	
Manufacturing	40	3.1%	721	5.7%	Dematteo Management, Inc.		\$13,779,500	
Trans. and Utilities	49	3.8%	1,156	9.1%	Connecticut Light & Power		\$9,956,786	
Trade	336	25.7%	2,941	23.2%	Bayonet St LLC (Holidia Inn & Lodgings		\$7,113,461	
Finance, Ins. and Real Estate	104	8.0%	647	5.1%	Net Grand List ()			
Services	654	50.1%	5,857	46.2%	<i>Top Five Major Employers (1997)</i>			
Government	22	1.7%	964	7.6%	Lawrence Memorial Hospital		Mariner Health Group	
Total	1,306	100.0%	12,686	100.0%	U.S. Coast Guard Academy		The Day	
					Connecticut College			
						<i>Town</i>		<i>State</i>
					<i>Retail Sales (1999)</i>		\$428,268,830	\$76,264,820,474

Education

<i>1995-1996 School Year</i>	<i>Town</i>	<i>State</i>	<i>Connecticut Mastery Test: Percent Above Goal</i>						
Total Students	3,037	461,203	Grade 4		Grade 6		Grade 8		
Total Expenditures Per Pupil	\$9,312	\$8,300	<i>Town</i>	<i>State</i>	<i>Town</i>	<i>State</i>	<i>Town</i>	<i>State</i>	
Average Teacher's Salary	\$52,093	\$48,598	Reading	24 55	26 60	34 64			
Students Attending Public School	83.8%	89.2%	Math	26 59	19 59	21 51			
Student/Teacher Ratio	12.9	14.5	Writing	18 46	23 46	47 51			
Grads Pursuing Post-Sec. Education	75.3%	75.8%	<i>Average SAT Score</i>		<i>Town</i>	<i>State</i>			
High School Dropout Rate	9.3%	4.6%	Verbal		439	503			
<i>Average Class Size</i>			Math		454	499			
Kindergarten 16.1	Grade 2 20.8								
Grade 5 22.1	Grade 7 20.5	High School 19.8							

Connecticut Town Profiles (Nov. 2001)

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URL: www.decd.org

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Government

Government Form	Council-Manager			Annual Debt Service (1999)	\$2,966,226
				As % of Expenditures	5.2%
Total Revenue (1999)	\$62,932,740	Total Expenditures (1999)	\$57,432,395	Equalized Grand List (2001)	\$1,163,418,880
Tax Revenue	\$25,772,158	Education	\$28,903,882	Per Capita	\$50,775
Non-tax Revenue	\$37,160,582	Other	\$28,528,513	As % of State Average	0.3%
Intergovernmental	\$32,076,494	Total Indebtness (1999)	\$18,355,345	Date of Last Revaluation (2001)	1999
Per Capita Tax (1999)	\$1,125	As % of Expenditures	32.0%	Moody's Bond Rating (1999)	A1
As % of State Average	72.6%	Per Capita	\$801	Actual Mill Rate (1999)	27.30
		As % of State Average	58.1%	Equalized Mill Rate (1999)	17.70
				% of Grand List Com/Ind (1999)	25.7%

Housing

Housing Stock (1999)	Town	County	State	Sales Price Distribution (2000)	Town	County	State
Existing Units (total)	11,932	111,652	1,392,233	Number of Sales			
% Single Unit	31.6%	67.0%	63.4%	Less than \$100,000	156	1,004	12,351
New Permits Auth. (1999)	0	893	10,794	\$100,001-\$200,000	101	2,026	24,349
As % Existing Units	0.00%	0.80%	0.78%	\$200,001-\$300,000	6	418	9,063
Demolitions (1998)	12	73	2,968	\$300,001-\$400,000	1	157	4,013
Residential Sales (2000)	266	3,738	56,032	\$400,001 or More	2	133	6,256
Average Price	\$98,069	\$145,426	\$219,784	1996 Characteristics			
Median Price	\$83,850	\$114,958	\$135,500	Owner Occupied Dwellings	3,954	60,315	807,559
				Housing Stock Age - Pre-1950	61.1%	35.6%	33.9%
				Subsidized Housing Units	2,120	11,508	148,930

Labor Force

				Commuters (1990)			
(2000)	Town	County	State	Commuters into Town from		Town Residents Commuting to	
Labor Force	13,196	133,671	1,746,503	New London	6,153	New London	6,153
Employed	12,763	130,721	1,707,150	Groton	2,474	Groton	3,283
Unemployed	433	2,950	39,353	Waterford	2,461	Waterford	1,524
Unemployment Rate	3.3%	2.2%	2.3%	East Lyme	1,402	Norwich	346
Total Employment	15,150	99,120	1,693,400	Montville	1,279	East Lyme	342
'92-'00 Growth (AAGR)	-2.4%	-1.2%	1.3%	Norwich	1,169	Stonington	294
				Ledyard	1,061	Montville	199
Manufacturing	730	19,000	268,400	Rhode Island	727	Ledyard	126
				Stonington	663	Old Saybrook	100

Quality of Life

	Town	State	Library (1999)	Town	Residential Utilities
Banks (2000)	9	1,183	Total Volumes	78,560	Electric Provider
Lodging (1998)	12	756	Circulation Per Capita	5.7	Connecticut Light & Power
Day Care Facilities (1999)	19	1,722			(800) 286-2000
Infant Mortality Rate Per 1,000 births (1998)	18.2	7.0	Distance to Major Cities	Miles	Gas Provider
Crime Rate (1999) Per 1,000 Residents	53	33	Hartford	42	Yankee Gas Company
% Open Land (1990)	25.3%	68.7%	Boston	89	(800) 989-0900
			New York City	107	Water Provider
			Providence	49	Municipal Provider
Hospitals (1999)	1	2			Contact local
Total Beds	280	490			Cable Provider
					Eastern CT Cable Television, Inc.
					860-739-5437